

Issuance & Disclosure Department**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for Year 2020)****First - General Information :****Name of the company :Sharjah Insurance Company (PSC)****date Establishment :8th March 1970****Paid up capital : 137,500,000****Subscribed capital : 137,500,000****Authorized capital : 137,500,000****Chairman of the Board : H.E. Sheikh Mohammed Bin Saud
Bin Sultan Saqer Al Qassimi****Managing Director:Mr.Ahmed SalemAbdulla Salem Al Hosani****Name of the external auditor : Grant Thornton****Mailing address : P.O.Box 792, Sharjah****Tel : 06 5195666****Fax : 06 5195667****E – mail : sico@emirates.net.ae**

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المركز الرئيسي : ص.ب : ٧٨٢، الشارقة، إ.ع.م هاتف : ٥١٩٥٦٦٦ (٠٦) فاكس : ٥١٩٥٦٦٧ (٠٦)
فرع دبي : ص.ب : ٧٢٥٨، دبي، إ.ع.م هاتف : ٣٩٧٩٧٩٦ (٠٤) فاكس : ٣٩٧٩٧٠٤ (٠٤)
فرع الرولة : ص.ب : ٧٩٢، الشارقة، إ.ع.م هاتف : ٥٣٨١٠٤٣ (٠٦) فاكس : ٥٣٨٩٩٢٥ (٠٦)
فرع عجمان : ص.ب : ٧٩٢، الشارقة، إ.ع.م هاتف : ٧٤٨٤٠٠١ (٠٦) فاكس : ٧٤١٩٠٧٢ (٠٦)


Second - Preliminary Results (000 AED) :

	<u>2020</u>	<u>2019</u>
1-Total Assets	259,950	294,886
2- Shareholders Equity	186,810	193,704
3- Revenues	42,789	43,897
4- Net Operating Profit	6,848	4,805
5- Net profit (loss)for the period	11,756	14,725
6- Earnings per share (AED)	0.09	0.11

7- Summary of the company's performance for the last fiscal year.

- 1- Total assets decreased by 11.85% to AED 260 million.
- 2- Shareholder's equity for 2020 decreased by 3.56% to AED 187 million.
- 3- Gross premium for 2020 decreased by 2.02% to AED 43 million.
- 4- Net profit for the year 2020 AED 11.76 million compared to net profit AED 14.73 million for 2019

Chairman or authorized person signature.....



Company stamp:.....