

## Sharjah Insurance Co. (PJSC)

### Announcement on the Opening of Nomination for Membership of the Board of Directors

The Company's Board of Directors has the honor to inform the shareholders of the opening of nomination for the Board of Directors membership during the period from Saturday 27/03/2021 to 06/04/2021. Any person/shareholder who meets the conditions of nomination for the Board membership may nominate himself for the membership by an application to be submitted to the Management of the Company at its Head Office located in, Al Khan – AlMamzar Corniche - Al Raha Tower, Emirate of Sharjah, email. [board.secretary@shjins.ae](mailto:board.secretary@shjins.ae) . The application shall enclose an introductory profile of the applicant and the capacity of membership for which he wishes to nominate himself (Executive Director/ Non-executive Director/ Independent Director).

#### General conditions:

1. The number of members to be selected to the Board Directors is seven members, provided that this amendment is approved in Article(19)of the company's Articles of Association through which the members are reduced from 9 to 7 members .
2. Nominations for Board membership shall remain open for a period of at least (10) days from the date of the announcement as mentioned above, in accordance with the requirements of Article (9) of the Chairman of Authority's

Board of Directors' Decision no. (3 / Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.

3. Whoever nominates him/herself for membership to the Board shall satisfy the conditions set forth in the Federal Law No. (2) of 2015 regarding Commercial Companies and the Chairman of Authority's Board of Directors' Decision no. (3 / Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
4. The nomination application shall contain the documents referred to in Article (10) of the Chairman of Authority's Board of Directors' Decision no. (3 / Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
5. The candidate may not, after closing the nomination, relinquish his nomination to another person.
6. The Company will publish the list of names and nomination data of the candidates on the bulletin board at the Company's Head Office and on the Company's Website ([www.shjins.com](http://www.shjins.com)) on 08/04/2021.
7. The Securities and Commodities Authority shall be provided with a list of the candidates' names after closing the nomination.