



Sharjah Insurance Company
Public Sharcholding Company

Governance Report for the year 2020

1. Statement of actions taken to complete the corporate governance system during the year of 2020, and the method of their application:

Sharjah Insurance Company is committed to enforcing all provisions included in the Securities and Commodities Authority's resolution, and has developed its vision regarding the importance of applying the corporate governance to Public Shareholding Companies, in accordance with Ministerial Resolution No. 3 RM of 2020, on the criteria for institutional discipline and the corporate governance to Public Shareholding Companies, in order to achieve the anticipated results, particularly with regard to upgrading the level of organization, obligation and control.

Full compliance with the rules and standards of the governance, in composition and consideration of the structure of the Board of Directors, in accordance with the rules of governance, to include independent and non-executive members and commitment to compose control and monitoring committees, integrity of internal control officials in carrying out their work tasks, since the Internal Control Department has the necessary independence to perform its tasks and obtain the immediate information which contributed in tightening and implementing the control procedures and the critical review of the financial statements, tracking the Internal Control Department and reporting directly to the Audit Committee emanating from the Board of Directors, according to the working mechanism which is represented in a comprehensive assessment and auditing of the various risks facing the company, implementing the recommendations of the committees and the guidance of the company's Board of Directors and reporting to the Board of Directors to follow up the work progress, and discuss any notes, if any.

Through developing the information systems regulations and programs, it becomes possible for accurate information and comprehensive immediate reports to flow, moment by moment, in regard of all technical, financial and administrative activities, which contributed accurately in the evaluation of operational procedures and risk management.

We at Sharjah Insurance Company confirm on the proper application of the governance rules in a convenient manner, and the effective control to verify the commitment of all company employees to the technical and financial rules, procedures and regulations that regulate our work.

2. Statement of ownership and transactions of the members of the Board of Directors, their spouses and children in the company's securities, during the year 2020, according to the following schedule:



There are no (sale/ purchase) transactions in the securities of Sharjah Insurance Company PJSC, during the year 2020, by members of the Board of Directors, their spouses and children. The following statement shows the balance of the members of Board of Directors, their spouses and children in the company's securities.

Sr	Name	Position / Consanguinity	Owned Shares as on 31/12/2020	Sale Total	Purchase Total
1.	Sheikh/ Muhammad bin Saud Al Qasimi	Chairman of the Board of Directors	440,550 shares	None	None
2.	Sheikh / Nasser bin Rashid Al Mualla	Vice- Chairman of the Board of Directors	275,000 shares	None	None
3.	Salem Abdullah Salem Al Hosni	Member of the Board of Directors	35,000,000 shares	None	None
4.	His Excellency / Abdul Rahman Muhammad Al Owais	Member of the Board of Directors	264,330 shares	None	None
5.	Ahmed Mohamed Al Midfa	Member of the Board of Directors	None	None	None
6.	Khalid Muhammad Abdullah Al Khayyal	Member of the Board of Directors	564,385 shares	None	None
7.	Ahmed Salem Abdullah Al Hosni	Managing Director	5,000,000 shares	None	None
8.	Ibrahim Mohammed Abdullah Al Khayal	Member of the Board of Directors	None	None	None

9.	Al Salem Company Ltd, - represented by Dr, Hamid Obaid Al Matroushi	Member of the Board of Directors	26,408,755 shares	None	None
10.	Mohammed Salem Abdullah Al Hosni	Son of a member of the Board of Directors	5,000,000 shares	None	None
11.	Al Khayal Trading Group LLC	Two members of the Board of Directors own a share (inheritance) in it	12,217,630 shares	None	None
12.	Abdullah Salem Abdullah Al Hosni	Son of a Member of the Board of Directors	5,000,000 shares	None	None

3. Composition of the Board of Directors:

A. Statement of the composition of the current Board of Directors (with addition of names of the resigned and appointed members of the Board of Directors) as per the following schedule:

<u>Sr.</u>	<u>Name</u>	<u>Classification (Executive, Non-executive and Independent)</u>	<u>Experiences and Qualifications</u>	<u>Period spent as member of company board from the date of election</u>	<u>Membership or position in other joint stock companies</u>	<u>Control, government al or commercial positions</u>
1.	Sheikh/ Muhammad bin Saud Al Qasimi	Chairman of the Board of Directors – Non-executive	Governmental positions – University Graduate	Since 1998	Chairman of Sharjah Bank Board of Directors	-Head of the Central Finance Department, Sharjah - Member of the Executive



						Board, Sharjah
2.	Sheikh / Nasser bin Rashid Al Mualla	Vice Chairman of the Board of Directors – Non- executive	Banking business – University Graduate	Since 2000	- Vice Chairman of the National Bank of Umm Al Quwain - Member of the Board of Directors of Ras Al Khaimah Company for white cement and construction materials	-
3.	Mr.Salem Abdullah Salem Al Hosni	Member of the Board of Directors – Non- executive	Businessm an – University Graduate	Since 1993	- Vice Chairman of Gulf Medical Projects Company - Chairman of the Board of Directors of Umm Al Qaiwain General Investments. -Member of the Board of Directors of Ras Al Khaimah Company For White Cement and Construction Materials.	-
4.	His Excellency	Member of the Board of	Governme ntal	Since 1998	-Chairman of the Board of	Minister of Health

	/ Abdul Rahman Muhammad Al Owais	Directors – Non-executive	positions – University Graduate		Directors of Sharjah Islamic Bank	
5.	Mr.Ahmed Mohamed Al Midfa	Member of the Board of Directors – Non-executive	Businessman – University Graduate	Since 1998	-Member of the Board of Directors of Investment Bank	-
6.	Mr.Khalid Muhammad Abdullah Al Khayal	Member of the Board of Directors – Non-executive	Finance and Accounting Affairs – University Graduate	Since 1995	-Chairman of the Board of Trustees, Sharjah Charity House. -Member of the Board of Directors of Delhi Special School. - Member of the Board of Directors of Sharjah Cement and Industrial Development Co.	-
7.	Mr. Ibrahim Mohammed Abdullah Al Khayal	Member of the Board of Directors - Independent	Businessman – University Graduate	Since 2018	Member of the Board of Trustees, Sharjah Charity House.	-
8.	Mr. Ahmed Salem Abdullah Salem Al Hosni	Member of the Board of Directors – Executive	Businessman – University Graduate	Since 2017	- Vice Chairman of the Board of Directors of Gulf Investments Company. - Member of the Board of	-

					Directors of Sharjah Cement and Industrial Development Co. - Member of the Board of Directors of Umm Al Qaiwain General Investments Company.	
9.	Al Salem Company Ltd. - represented by Dr. Hamid Obaid Al Matroushi	Member of the Board of Directors – Non-executive	PhD in Economics – University Graduate	Since 2015	Member of the Board of Directors, Sharjah Group	-

The capacity of the Members of the Board of Directors has been re-classified, as per the resolution issued by the Chairman of the Board of Directors No. (03/ R.M) of 2020, on adoption of the governance manual of public joint stock companies.

B. Statement of the percentage of women representation in the Board of Directors for the year 2020 (If there is no women representation, kindly mention that there is no representation).

Currently there is no representation of the women in the composition of the Board of Directors.

C. Statement of the reasons for non-nomination of any women for the membership of the Board of Directors (Example: Non-nomination of any woman in the elections of the Board of Directors).

The reason behind non-existence of women within the Board of Directors is that no woman has been nominated in the election to the Board of Directors, while candidacy for the membership of Sharjah Insurance Board of Directors is available to both genders in each electoral cycle, with equal rights, without discrimination.

D. Statement as follows:

1. Total remuneration paid to the members of the Board of Directors for the year 2019.

The total remuneration of the members of the Board of Directors paid for the financial year ended on December 31, 2019 was AED 550,000 (five hundred thousand dirhams).

2. Total proposed remuneration for the members of the Board of Directors for the year 2020, which will be presented at the annual general assembly meeting for approval.

The Board of Directors has proposed a remuneration of AED 400,000 (four hundred thousand dirhams) for the year 2020, provided that the proposal is submitted for approval thereof by the General Assembly.

3. A detailed statement of allowances for attendance of the Board's committees' meetings paid to the members of the Board of Directors for the fiscal year 2020, as per the following schedule:

Ser.	Name	Allowances of attending the meetings of the committees emanating from the Board		
		Committee Name	Allowance value	Number of meetings
1	Sheikh Nasser bin Rashid Al Mualla	Auditing Committee	100,000	4
2	Salem Abdullah Salem Al Hosni	Executive Committee	100,000	1
3	Abdul Rahman Muhammad Al Owais	Executive Committee	100,000	1
4	Khalid Muhammad Abdullah Al Khayyal	Auditing Committee	100,000	4
5	Ahmed Salem Abdullah Salem Al Hosni	Executive Committee	100,000	1

4. Details of allowances, salaries, or additional fees paid to a member of the Board of Directors, other than the attendance allowances of the committees and their reasons:

None

E. The number of Board of Directors' meetings held during the fiscal year 2020 with an indication of their dates, and the number of times of personal attendance of all members with a statement of the members in attendance by proxy (Names of the members of the Board of Directors shall match those mentioned in clause (3A) above.

Sr.	The Date Of Meeting	Attendant No.	Attendance by Proxy No.	Absent Members' Names
1.	03/03/2020	7	1	- Sheikh/ Muhammad bin Saud Al Qasimi
2.	09/12/2020	7	1	- Sheikh/ Muhammad bin Saud Al Qasimi
3.	21/12/2020	7	1	- Sheikh/ Muhammad bin Saud Al Qasimi
4.	30/12/2020	7	1	- Sheikh/ Muhammad bin Saud Al Qasimi

Illustration:

Sheikh/ Muhammad bin Saud Al Qasimi has not attended the meetings, with a reasonable excuse. His Excellency/ Abdul Rahman Muhammad Al Owais has attended through an authorization of Mr. Ahmed Salem Al Hosni, by proxy.

F. Number of Board decisions issued by passing during the fiscal year 2020 with indications of their dates:

No decisions were issued by the Board of Directors by passing during the fiscal year 2020.

G. Statement of the tasks and functions of the Board of Directors carried out by one of the members of the Board or the Executive Management during the year 2020, based on a delegation from the Board, specifying the duration and validity of the delegation according to the following schedule:

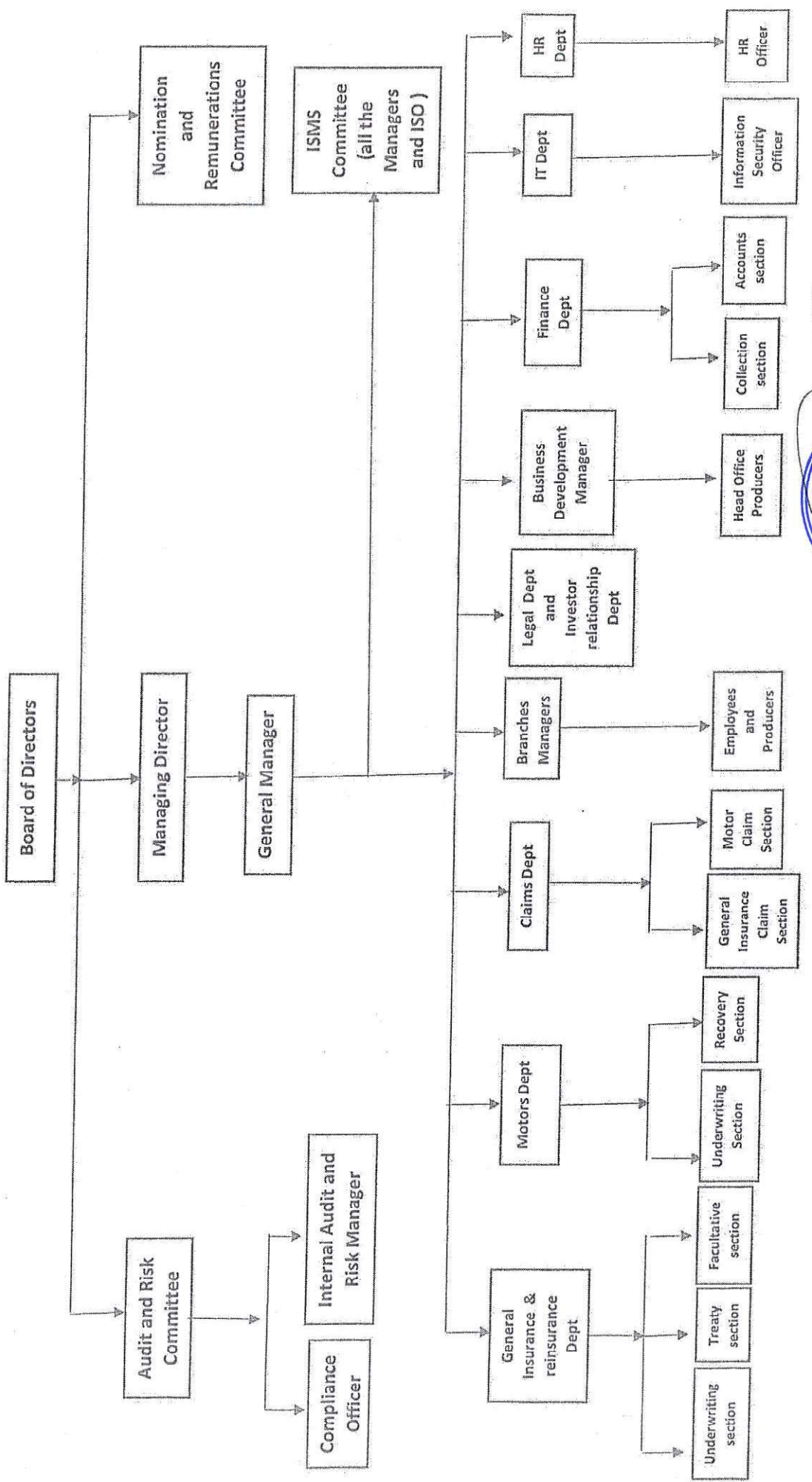
Sr.	The name of a delegate	Delegation Power	The term of delegations
1.	Mr. Salem Abdullah Salem Al Hosni	Signing any transaction related to the company, whatever its type and nature before official bodies	Ends with completion of the current cycle of the Board of Directors on April 2021.

		and the federal, local, gulf and international departments of any kind.	
2.	Mr. Ahmed Salem Abdullah Salem Al Hosni	Signing any transaction related to the company, whatever its type.	Ends with completion of the current cycle of the Board of Directors on April 2021.

H. A detailed statement of the undertaken transaction with related parties (stakeholders) during the year 2020, provided it shall include as follows:

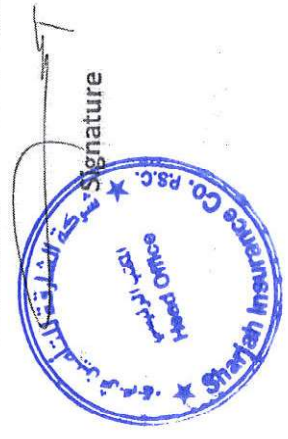
Transactions of the related parties	AED
Receivables	961,587
Payables	28,616
Total of insurance premium subscribed	1,054,587
Paid claims	347,772
Unpaid claims	208,646
Paid rents	789,625

I. Complete organizational structure of the company, provided that it shall show the Managing Director, General Manager, CEO, Vice General Manager, and Directors operating in the company such as the CFO.



Name
Ahmed Salem Abdulla Salem Al Hosani

Designation
Managing Director



Date

J. detailed statement of the senior executive employees in the first and second grade, according to what was stated in the organizational structure of the company (according to 3-p) with their positions and the dates of their appointment with a statement of the total salaries and bonuses paid to them, according to the following schedule:

<u>Sr.</u>	<u>Position</u>	<u>Appointment date</u>	<u>Total salaries and allowances paid for 2020 (AED)</u>	<u>Total paid bonuses for 2020 (Bonuses) (AED)</u>	<u>Any other cash / in-kind remuneration for the year 2020 or due in the future</u>
1.	General Director	31/03/2020	460,000	100,000	None
2.	Director of Internal Auditing and Risks	06/09/2020	227,000	10,000	None
3.	Compliance Officer	06/11/2019	240,000	-	None
4.	Information Systems Director	06/06/2005	156,000	10,000	None
5.	Financial Management Director	13/05/2020	240,000	15,000	None
6.	Business Development Director	01/03/2020	210,000	10,000	None
7.	Legal Department Director	22/03/2020	132,000	-	None
8.	Ajman Branch Director	27/06/2017	160,000	12,000	None

9.	Assistant of Re-insurance Director	11/12/2003	144,000	8,000	None
10.	Vehicle Department Director	27/07/1985	192,000	15,000	None
11.	Director of Social Securities	23/06/2016	240,000	15,000	None

4- The External Auditor:

- a. Providing an overview of the company's auditor to shareholders.

Grant Thornton is one of the leading companies in the world in the field of auditing, as its global rank ranges between the fifth and sixth at the level of auditing companies in the world. It has 800 offices located in more than 130 countries around the world and more than 50,000 employees. Grant Thornton Company in the United Arab Emirates has three offices distributed in each of Abu Dhabi, Sharjah and Dubai, where the number of its employees within the state is about 450 employees distributed to perform several activities, including auditing, various taxes and financial consultancy.

- b. Statement of fees and costs for the audit or services provided by the external auditor, according to the following schedule:

Name of the auditing office and name of the partner auditor	Grant Thornton / Farooq Muhammad
The number of years spent as an external auditor for the company	Two years
The number of years spent by the partner auditor in auditing the company's accounts	Two years
Total audit fees for the year 2020 (AED)	225,000
Fees and costs of other special services other than auditing the financial statements for the year 2020 (AED), if any, and in the	There are no other fees

absence of any other fees, it shall be explicitly mentioned.	
The details and nature of other provided services (if any) and in the absence of other services, this shall be explicitly mentioned.	There are no other fees
Statement of other services provided by an external auditor other than the company's auditor, during 2020 (if any) and in the absence of another external auditor, this shall be explicitly mentioned.	<p>The auditor name: XB4</p> <p>The service provided: Tax Consultations</p> <p>The auditor name: AJMS Global Consulting</p> <p>The service provided: IFRS17</p> <p>The auditor name: AJMS Global Consulting</p> <p>The service provided: Anti-money laundering and terrorist financing consulting</p>

- c. A statement showing the reservations included by the company's auditor in the interim and annual financial statements of the year 2020 and in the event that there are no reservations, this shall be mentioned explicitly.

There are no reservations included by the external auditor in the interim or annual financial statements for the year 2020.

5. The Audit Committee:

- a. Acknowledgment by the Head of the Audit Committee for his responsibility for the Committee's System in the company and his revision of his work mechanism and ensuring its effectiveness.

Sheikh/ Nasser bin Rashid Al Mualla, Head of the Audit Committee, acknowledges his responsibility for the committee system in the company and reviewing of its work mechanism and ensuring its effectiveness."

- b. The Audit Committee Members Names, specializations and tasks assigned to them

<u>Sr.</u>	<u>Name</u>	<u>Position</u>
1.	Sheikh / Nasser Bin Rashid Al Mualla	Head of the Committee
2.	Mr. Khalid Muhammad Abdullah Al Khayal	Member
3.	Dr. Hamid Al Matroushi	Member
4.	Mr. Ahmed Mohamed Mansour	Financial Consultant

Specializations and assigned tasks:

- Review the activities, resources and organizational structure of the Internal Control Department and the framework of the Internal Control Department and approval of the annual audit plan.
- Consider the process of selecting and appointing the Director of Internal control and internal audit Managing Directors.
- Review the reports submitted to the committee by the Director of the Internal Control Department and the responses received by the company thereon and ensure that the results and recommendations submitted by the internal auditor, suggestions and responses issued by the executive management have been received and discussed and taking the necessary action in that regard, and discuss with the director of the Internal Control Department whether there are any difficulties facing him in carrying out auditing functions such as restrictions imposed on his work scope, or the difficulty in obtaining the necessary information.
- Ensure that the Internal Control Department has sufficient number of staffing structure, in addition to having the appropriate authority and position within the company.
- Meet with the Director of the Internal Control Department at least once a year, to ensure that there are no outstanding issues.
- Prepare the reports of The Board of Directors in regard of all matters to be considered by the committee.

d. Number of the meetings held by the Audit Committee during the year 2020 and their dates, to discuss the issues related to the financial statements and any other issues and mention the number of personal attendances of the members in the held meetings.



The Audit Committee Meetings

The Members	Meeting No.(1) 14/01/2020	Meeting No.(2) 06/05/2020	Meeting No.(3) 05/08/2020	Meeting No.(4) 09/11/2020
Sheikh / Nasser bin Rashid Al Mualla	Attended	attended	attended	attended
Mr. Khalid Muhammad Abdullah Al Khayal	Attended	attended	attended	attended
Dr. Hamid Al Matroushi	Attended	attended	attended	attended
Mr. Ahmed Mohamed Mansour	Attended	attended	attended	attended

6. Nomination and Remuneration Committee:

- a. Acknowledgment by the Head of the Nomination and Remuneration Committee of his responsibility for the system of the committee in the company and his revision of the mechanism of his work and ensuring its effectiveness.

Mr. Ahmed Mohamed Al Midfa, Head of the Nomination and Remuneration Committee acknowledges with his responsibility for the committee system in the company and reviewing of its work mechanism and ensuring its effectiveness.

- b. Names of the Nomination and Remuneration Committee members and statement of their specializations and tasks assigned to them

Names of the Nomination and Remuneration Committee members

<u>Sr.</u>	<u>Name</u>	<u>Position</u>
1.	Mr. Ahmed Mohamed Al Midfa	Head of the Committee
2.	Mr. Hamid Al Matroushi	Member
3.	Mr. Ibrahim Mohammed Abdullah Al Khayal	Member

Specializations and tasks assigned to it:

- Organize and follow-up the procedures of nomination for membership of the Board of Directors, in accordance with the laws and regulations in force and the provisions of this resolution.
- Prepare the policy of granting remuneration, benefits and incentives for the members of the company's Board of Directors and employees and review them annually. The committee must

verify that the remuneration and benefits granted to the company's senior executive management are reasonable and commensurate with the company's performance.

- Ensure independence of the independent members on an ongoing basis.
 - Determine the company's needs for competencies, at the level of the senior executive management and employees and the basis for their selection.
 - Prepare the policy of the human resources and training in the company, monitor its implementation, and review it annually.
 - Follow-up and supervise the insiders' transactions.
- c. Statement of the number of meetings held by the committee during the year 2020 and their dates, with an indication of the number of personal attendance times for all committee members. The Nomination and Remuneration Committee, with attendance of all (3) members thereof, has held the meeting No. (1) dated 25/02/2020 during the year 2020.

Members	Meeting No. (1) 25/02/2020
Mr. Ahmed Mohamed Al Midfa	Attended
Mr. Hamid Al Matroushi	Attended
Mr. Ibrahim Mohammed Abdullah Al Khayal	Attended

7. Follow-Up and Supervision Committee on the Insiders Transactions:

The committee is not formed due to the absence of any sale or purchase transaction in the company's securities by the insiders, for several previous years.

8. Any other committee(s) approved by the Board of Directors

None.

9. The Internal Control System

- a. The Board of Directors acknowledges its responsibility for the Internal Control System in the company and reviewing of its work mechanism and ensuring its effectiveness.
- b. Name, qualifications and appointment date of the Managing Director.

Hassan Hamza – Bachelor of Accounting – appointed on 6 September 2020.

- c. Name, qualifications and appointment date of the Compliance Officer.

Abdul Salam Abdullah Hassan Al Hammadi - Bachelor's of Law and Economics - 06 November 2019.

- d. How Internal Control Department deals with any major problems in the company or those that were disclosed in the annual reports and accounts (In the event that there are no significant issues, please mention that the company has not faced any issues).

The Internal Control Department submits its reports to the Audit Committee and exercises its work under its supervision, which allows it to work in an independent and objective manner. It also allows it to interact with the Chief Executive Officer and the Executive Management Team in a distinct manner that ensures facilitating the identification of performance improvement and business development initiatives, as well as providing safeguards guaranteeing to achieve the company's aims effectively and to ensure a high degree of independence in the implementation of the Internal Control Department of its activities and the performance of its tasks, as the Internal Control Department Director has a direct contact with members of the Board of Directors and is functionally accountable to the Audit Committee and is administratively accountable to the Chief Executive Officer.

When the company faces certain matters that are disclosed in the annual financial statements or any other means of disclosure, the role of the Internal Control Department in this regard is represented in the following:

- Including such matters and issues within the planning stages of audits.
 - Providing advice and consultancy services, (as necessary) to contribute in clarifying such issues and developments and finding solutions.
 - Ensuring regular follow-up of steps and measures taken to address such matters and issues.
 - Submitting periodic reports to the Board of Directors and the Audit Committee regarding the status of such matters and issues.
- e. The number of reports issued by the Internal Control Department of the company's Board of Directors.

The Internal Control Department carries out its assigned activities and tasks, under direct supervision of the Audit Committee, in an effective and constructive manner, which contributes to creating an ideal work environment characterized by transparency, effectiveness, compliance, discipline, efficiency in performance and productivity. Moreover, the Internal Control Department prepares its reports according to the highest practices followed in this regard and in

a manner consistent with the applicable laws and regulations, as the Department exercises its duties with integrity and impartiality, without any interference or influences on the quality and efficiency of its reports, by reporting to the Audit Committee regularly (if required) to present and discuss, and submitting a recommendation in that regard before the Board of Directors, to take appropriate decisions in this respect.

Three reports were issued to the Audit Committee and the Board of Directors during the year 2020, covering all the company's auditable divisions and the necessary decisions were issued in this regard.

10. Details of the violations committed during the year 2020 and the statement of their causes and how to be addressed and avoid their recurrence in the future.

There are no violations during the year 2020.

11. Statement of the cash and in-kind contributions made by the company during the year 2020, in developing the local community and preserving the environment (In the event that there are no contributions, please mention that the company has made no contributions).

<u>Body</u>	<u>Amount (AED)</u>
Sharjah Finance Central Department	100,000
Sharjah Women Police	2,000
Sharjah Center for Children with Special Needs	2,500
Total	104,500

12. General Information:

- a. Statement of the company's share price on the market (closing price, highest price, and lowest price) at the end of each month during the Fiscal year 2020:

<u>Year</u>	<u>Month</u>	<u>Closing price</u>	<u>Highest Price</u>	<u>Lowest Price</u>
2020	January	2.84	---	---
2020	February	2.84	---	---
2020	March	2.84	---	---
2020	April	2.84	---	---
2020	May	2.84	---	---

2020	June	2.84	---	---
2020	July	2.22	---	---
2020	August	2.11	---	---
2020	September	2.11	---	---
2020	October	2.11	---	---
2020	November	2.11	---	---
2020	December	2.11	---	---

- b. Statement of the company's comparative performance with the general market index and the index of the sector to which the company belongs, for the year 2020:

<u>Month-Year</u>	<u>Closing Price of Sharjah</u>	<u>General market index</u>
	<u>Insurance Company</u>	<u>closing</u>
01/2020	2.84	5,156.180
02/2020	2.84	4,901.420
03/2020	2.84	3,734.680
04/2020	2.84	4,230.370
05/2020	2.84	4,141.610
06/2020	2.84	4,285.790
07/2020	2.11	4,304.730
08/2020	2.11	4,519.320
09/2020	2.11	4,518.060
10/2020	2.11	4,660.040
11/2020	2.11	4,964.930
12/2020	2.7	5,045.310

- c. Statement of shareholders' equity distribution as of 31/12/2020 (individuals, companies, governments), classified as follows: National, Gulf, Arab, and Foreign.

Sr.	Shareholders classification	Percentage of owned shares			
		Individual	Companies	Government	Total
	National	%53.85	%46.15	-	100 %
	Arab	-	-	-	-

Foreign	-	-	-	-
Total	%53.85	%46.15	-	100

d. Statement of the shareholders who own 5% or more of the company's capital, as of 31/12/2020, according to the following schedule:

Sr.	Name	Number of owned shares	Percentage of Owned shares in the company's capital
1	Salem Abdullah Al Hosni	35,000,000	25.455 %
2	Al Salem Company Ltd.	26,408,755	19.206 %
3	Al Khayal Trading & Investment Group LLC	12,217,630	8.886 %
4	Mohammed Ahmed Mohammed Saeed Al-Qasimi	6,992,696	5,086

e. Statement of how the shareholders are distributed, according to the volume of ownership, as on 31/12/2020, according to the following schedule:

Sr.	Equity ownership (share)	Number of shareholders	Number of owned shares	Percentage of Owned shares in the capital
1	Less than 50,000	81	932,690	0.68 %
2	Between 50,000 and less than 500,000	41	7,236,316	5.262 %
3	From 500,000 to less than 5,000,000	17	24,022,473	17.47 %
4	More than 5,000,000	8	105,308,521	76.588 %

f. Statement of the actions taken regarding the investors' relations controls with a statement of the following:

- Name of the investor relationship officer.
- Details of contacting investor relationships Dept. (Email, Tel., Mob., Fax).



Investor relations officer's name	Raouaf Al Khateb
E-mail	<u>Legal@shjins.ae</u>
Telephone	06-5695657
Mobile	0504293130
Fax	06-5695667

- The link of the investor relations page on the company's website:

<https://www.shiins.com/investor-relation>

- g. Statement of the special resolutions presented in the general assembly held during the year 2020 and the measures taken in their regard:

None

- h. Name and date of appointment of the Board of Directors meetings Liaison.

Raouaf Al Khateb – 9 December 2020.

Qualifications and experience / Bachelor of Law.

Statement of the job assignments during the year / undertaking the administrative tasks of the meetings of the Board of Directors, preparing minutes of the meetings and drafts thereof, along with all other requirements and following up the work of the company's legal department.

- i. Detailed statement of the major events and important disclosures that the company encountered during the year 2020:

Appointment of the company's General Manager on 31/03/2020.

- j. Statement of the transactions carried out by the company with relevant parties, during the year 2020, equal to or more than 5% of the company's capital.





There are no transactions equal to or more than 5% of the company's capital.

- k. The percentage of Emiratization in the company by the end of the years 2018/2019 and 2020 was as follows:

<u>Year</u>	<u>Percentage of Emiratization</u>
2020	8%
2019	8%
2018	6%

1. Statement of the innovative projects and initiatives undertaken by the company or being developed during the year 2020:

None

<u>Chairman of the Board of Directors</u>	<u>Head of the Audit Committee</u>	<u>Head of the Nomination And Remuneration Committee</u>	<u>Head of the Internal Control Department</u>
<u>Signature</u>	<u>Signature</u>	<u>Signature</u>	<u>Signature</u>
			
Date 12.../4.../2021	Date 11.../4.../2021	Date 8.../4.../2021	Date 5.../4.../2021

The Company Official Seal

