

**Invitation for attending the annual general assembly meeting  
Of  
Sharjah Insurance Company (Public Joint-Stock Company)**

The Board of Sharjah Insurance (PSC) invites the shareholders to remotely attend the annual general assembly meeting at 10:00 pm on Thursday 21/04/2022 using Zoom application (link for attending the meeting will be sent using SMSs to the shareholders and through the Company's website) for discussing the following agenda:

1. Authorize the chairman of the general assembly to appoint a rapporteur and votes collector.
2. Present and approve the Board's report about the Company's activity and financial position for the fiscal year ended 31/12/2021.
3. Present and approve the auditor's report for the fiscal year ended 31/12/2021.
4. Discuss and approve the Company's balance sheet and statement of profit and loss for the fiscal year ended 31/12/2021.
5. Consider the Board's proposal for disturbing cash dividend distribution at 8% of capital totaling (AED11 million), in addition to bonus shares distribution amounted to AED 12.5 million by (9,09%) to increase the capital of the company to AED 150 million for the year ended December 31<sup>st</sup>, 2021.
6. Approve the Board members' remuneration for the fiscal year ended 31/12/2021.

7. Release the Board members for the fiscal year ended 31/12/2021, remove them or file a liability case against them, as the case may be.
8. Release the auditors for the fiscal year ended 31/12/2021, remove them or file a liability case against them, as the case may be.
9. Appoint auditor for the year 2022 and determine its remuneration.
10. Adopt the Board of Director's Resolution passed by majority on 17/02/2022 to appoint Mr. Salim Mohamed AlKhayyal as a new independent director instead of the resigned director Sheikh Saoud Bin Nasser Bin Rashid Al Moalla.
11. Adopt the Board of Director's Resolution passed by majority on 14/04/2022 to appoint Mr. Ali Salim Al Midfa as a new independent director instead of the resigned director Mr. Salem Abdullah Salem Al Hosani .

**Notes:**

1. According to the Securities and Commodities Authority' instructions, general assembly meetings shall be held on the day and time determined in the invitation sent to the shareholders in presence of the Board of directors, auditor, secretary, rapporteur and votes' collector; moreover, the shareholders shall participate in the meeting electronically/remotely without any physical presence.
2. The shareholders may electronically register and vote using the integrated digital platform "SAHMI" of Abu Dhabi Securities Exchange. For inquiries about the registration and voting



procedures, kindly liaise with the contact center in the Exchange, email the following email: [CSD@adx.ae](mailto:CSD@adx.ae), visit the Exchange's website: [www.adx.ae](http://www.adx.ae), contact the investors' relations department at the company using the telephone no. 00971504293130 and email: [Board.Secretary@shjins.ae](mailto:Board.Secretary@shjins.ae).

3. Any person allowed to attend the assembly may appoint someone other than the board members to represent him under a written limited power of attorney. The attorney for shareholders shall not have such capacity if the attorney represents more than 5% (five percent) of the Company's capital; however, those who lack capacity shall be represented by their legal attorneys. (Provided conditions included in items 1 and 2 of Article No. (40) of the Decision No. (3/R.M) of 2020 concerning approving the public joint-stock companies governance, issued by the board's chairman of the Authority).
4. The corporate person may authorize any of its representative or management official under a decision from its Board or its alternative to represent it in the Company's general assembly. Such authorized person shall have the powers determined in the authorization decision.
5. The shareholder registered on Friday 15/4/2022 shall have the right to vote in the general assembly.
6. The person having right in dividends shall be the shareholder registered on Thursday 28/04/2022.
7. The shareholders may review the Company's financial statements and governance report via the Company's website: [www.shjins.ae](http://www.shjins.ae) and Abu Dhabi Securities Exchange's email.
8. Holding the general assembly shall not be valid unless attended by shareholders holding or representing by proxy not less than 50% of the Company's capital. If such quorum is unavailable in the first meeting, a second meeting shall be held on 25/04/2022 at the same



place and time. (The second meeting shall be held after five (5) days at least not exceeding fifteen (15) days from the first meeting date. Moreover, the adjourned meeting shall be valid regardless of the number of attendees).

9. Special decision: means the decision issued by majority of shareholders holding three quarters of shares represented in the general assembly meeting of the joint-stock company.
10. The shareholders may review the investors' securities rights manual available at the main page of the official website of the Securities and Commodities Authority through the following link: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>.